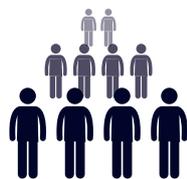


The City That Works

# LONDON NEEDS TO INVEST IN ITS FUTURE

London's population is projected to grow



London's population



Placing increasing strain on infrastructure

Demand for public transport will increase by more than



**£1,000,000,000,000** of infrastructure spend needed by 2050

Lost productivity is a consequence of congestion

This will cost London

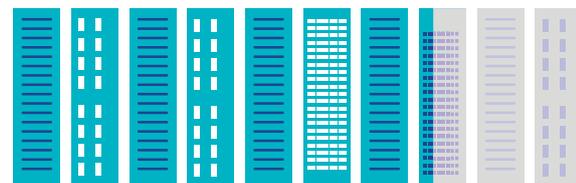


**£9.3 BILLION**

by 2030



Homes are unaffordable for many Londoners



Which strongly affects low-income workers

Almost **700,000** jobs in London pay below the London Living Wage (£9.75)



of businesses believe that London's high housing costs and housing shortage pose a **risk to economic growth**

TO ADDRESS THESE WEAKNESSES, LONDON NEEDS TO



Invest in transport and infrastructure



Accelerate housing delivery



Develop Londoners' employability



# LONDON SUPPORTS UK GROWTH

London generates a tax surplus which help support public investment in the rest of the UK

**£34 BN**  
**TAX SURPLUS** (2014)

In total, London constitutes:



**14%**  
of the population



**17%**  
of the jobs



**23%**  
of the UK economy



**30%**  
of the tax contribution

London provides jobs for

**870,000** commuters from outside London

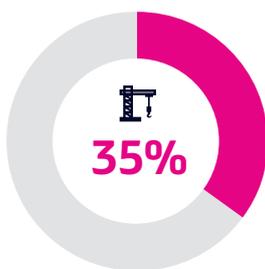


London and the rest of the UK play **complementary roles** in several critical growth clusters

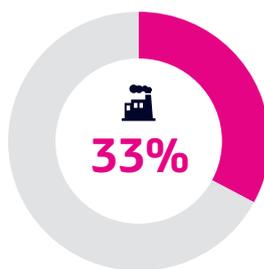
**FINANCIAL AND PROFESSIONAL SERVICES**  
Share of total UK jobs in London (%)



**CONSTRUCTION**  
Location of jobs contribution of central London office development (%)



**MANUFACTURING**  
Location of jobs contributed by Transport for London supply chain (%)



**TOURISM**  
Foreign tourists who visit the rest of the UK due to a primary trip to London (%)



## LONDON SHOULD WORK WITH THE OTHER CITY-REGIONS TO:



Support London's significant net tax transfer to the wider UK



Form an urban agenda to overcome common barriers to growth, such as digital connectivity and transport



Build complementary supply chains across the UK



Support UK based firms to identify opportunities to innovate and grow, and develop new export markets