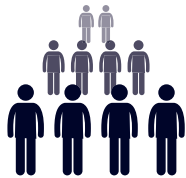


The City That Works

LONDON NEEDS TO INVEST IN ITS FUTURE

London's population is projected to grow

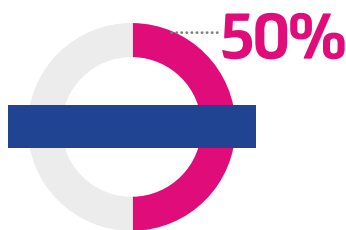


London's population



Placing increasing strain on infrastructure

Demand for public transport will increase by more than



£1,000,000,000,000

of infrastructure spend needed by 2050

Lost productivity is a consequence of congestion

This will cost London

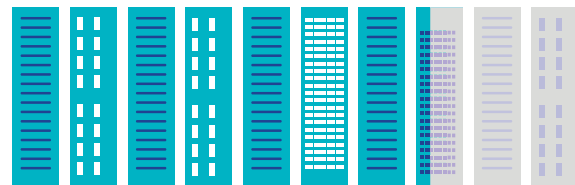


£9.3 BILLION

by 2030



Homes are unaffordable for many Londoners



Which strongly affects low-income workers

Almost **700,000** jobs in London pay below the London Living Wage (£9.75)



of businesses believe that London's high housing costs and housing shortage pose a risk to economic growth

TO ADDRESS THESE WEAKNESSES, LONDON NEEDS TO



Invest in transport and infrastructure



Accelerate housing delivery



Develop Londoners' employability

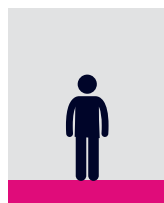


LONDON SUPPORTS UK GROWTH

London generates a tax surplus which help support public investment in the rest of the UK

In total, London constitutes:

£34 BN
TAX SURPLUS (2014)



14%
of the population



17%
of the jobs



23%
of the UK economy



30%
of the tax contribution

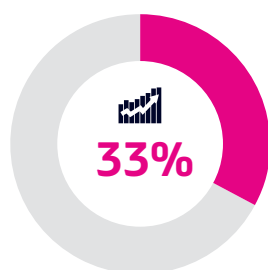
London provides jobs for

870,000 commuters from outside London

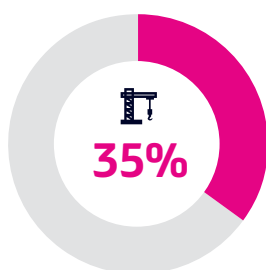


London and the rest of the UK play **complementary roles** in several critical growth clusters

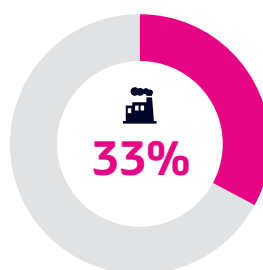
FINANCIAL AND PROFESSIONAL SERVICES
Share of total UK jobs in London (%)



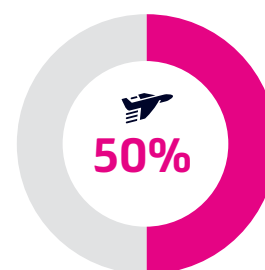
CONSTRUCTION
Location of jobs contribution of central London office development (%)



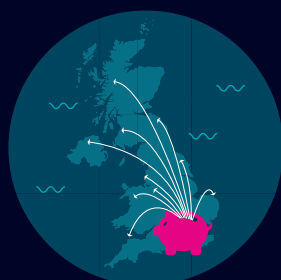
MANUFACTURING
Location of jobs contributed by Transport for London supply chain (%)



TOURISM
Foreign tourists who visit the rest of the UK due to a primary trip to London (%)



LONDON SHOULD WORK WITH THE OTHER CITY-REGIONS TO:



Support London's significant net tax transfer to the wider UK



Form an urban agenda to overcome common barriers to growth, such as digital connectivity and transport



Build complementary supply chains across the UK



Support UK based firms to identify opportunities to innovate and grow, and develop new export markets