

TfL's revenues from passenger fares are much higher than for other global transport authorities, leaving TfL finances more heavily impacted by decreasing passengers figures during COVID-19

**>70%**

of TfL's revenue relies on passenger fares, which crashed in 2020

Source: Annual report & statement of accounts, 2019/20,\*  
TfL (July 29, 2020)Source: Financial Sustainability Plan,\*  
Transport for London (January 2021)

Reliance on fares is higher than any other large transport authority globally, e.g.



New York Metropolitan  
Transportation Authority and  
Paris' Île-de-France Mobility



for Hong Kong Mass  
Transit Authority



for Singapore Land  
Transport Authority

**During 2020, passenger traffic was down by up to ~95% at its peak**

Source: "Transport for London requests additional financial support," International Railway Journal (October 5, 2020)